

IN-HOUSE TRAINING

Access a wide range of training courses for less!

Compass Malta in-house training courses are a cost-effective and bespoke approach for small and mid-tier audit practices that want to train from twelve (12) to more participants in the comfort of your office. This type of training offers a range of benefits, including:

- Tailoring the course to the needs of your practice
- Direct contact with experts
- Flexibility of choosing your desired timings
- Savings from traditional Continuing Professional Education (CPE) courses



Compass Malta in-house training courses can be claimed as CPE structured hours in terms of MIA regulations satisfying the relevance, measurable and verifiable criteria in adherence to the CPE Scheme issued by the Accountancy Board (dated 28.08.2015).

www.compassmalta.com



Plan your yearly CPE requirements with Compass Malta

Every year all accountants are required to sit for a **minimum of 25 hours of structured CPE**, to secure both their warrant and their MIA membership.

At least ten (10) hours of structured CPE must be carried out in those areas qualifying as Core Competencies.

The balance of fifteen (15) hours of structured CPE must be carried out in those areas qualifying as either Core or Professional Development Competencies.

Get the experts into your own offices

Compass Malta can act as your partner in designing an in-house CPE training programme, whereby you specify the training requirements and let us design a unique training solution for your needs. However, you are the driver of the training programme as you command:-

1. Training Agenda
2. Duration of the course
3. Timing of the course

And all of this at the comfort of your own office whereby interaction and involvement of participants with the tutor is guaranteed!

Tutors

Compass Malta holds a database of key speakers / experts willing to provide tuition services in their relevant fields. Notwithstanding their different expertise, there is one factor which unite them – high calibre, professional and competent experts.

Select Options

- a. 5 days training course OR 10 sessions (equivalent to 30 hours)
- b. 4 days training course OR 9 sessions (equivalent to 25 hours)
***** minimum CPE requirement*****
- c. 3 days training course OR 6 sessions (equivalent to 18 hours)
- d. 2 days training course OR 4 sessions (equivalent to 12 hours)
- e. 1 day training course OR 2 sessions (equivalent to 6 hours)
- f. ½ day training course OR 1 session (equivalent to 3 hours)



Procedure

Compass Malta undertakes the following process, to help assess your training needs and deliver your specific training requirements to the highest standards.

Initial Meeting: Once we have received your initial phone call or email, a meeting is set in order to fully establish your training needs.

CPE Proposal: Once we have established and agreed your needs, we will send you a full proposal, including training agenda, trainer profile, references and costings.

Course Customisation: Following the Proposal, you may wish to fine tune, tweak, revise or amend any of the contents contained therein. Hence, we may need to spend some further time with you to arrive to a solution that you require.

Pre-Course Approval: Once the recommendations have been accepted and the training solutions designed, these can be presented to you for final approval before the training is delivered.

Training Course: This will be a tailored course based on your specific needs and delivered at your own timing and at your preferred location. This fosters a more holistic and comprehensive learning environment to the benefit of participants, whereby involvement of all is encouraged.

Feedback: To help you with your evaluation process we will also provide you with course feedback.



Training Subjects

The following is an [indicative list of training subjects](#) that can be grouped together or chosen individually to form a complete course. You can select subjects from any section, to build your ideal training course. The subjects vary in length from 3 hours to 5 days.

Auditing and IT Audits

(Core competency area, Audit and Assurance)

1. Auditing small Maltese family owned businesses
2. The risk audit approach
3. Arriving at your audit opinion
4. Are you prepared for audit and assurance compliance visits?
5. ISQC 1 and Quality Control
6. Audit Documentation
7. Audit Planning
8. Audit Fieldwork
9. Audit Completion
10. The IT Governance Framework
11. IT Audit for Non-IT Auditors
12. The internal auditing function

Relying on expert work

(Professional Development Competency)

13. Carrying out an architect's property valuations
14. The work of an actuarial
15. Movements in stock markets
16. Forensic investigation – what it entails?

Financial Reporting

(Core competency area, Financial Reporting)

17. IFRS as adopted by the EU Financial Reporting Framework
18. GAPSME – The way forward
19. Corporate and Social Responsibility Reporting

Anti-Money Laundering

(Professional Development Competency)

20. Customer due diligence and extended due diligence
21. Are you prepared for AML compliance visits?

Taxation

(Core competency area, Taxation)

22. Elements of Income Tax Act
23. Elements of VAT Act
24. Tax Compliance Visits
25. Specialised Legislation

Accountancy Profession Act

(Core Competency Area, Professional Regulation and Ethics)

26. Safeguards to the Auditor's Independence
27. Code of Ethics
28. Accountancy Profession Act and its Directives
29. The Prevention of Money Laundering Act and the Prevention of Money Laundering and Funding of Terrorism Regulations.
30. Companies Act

Other Maltese Law and EU legislation

(Professional Development Competency)

31. Maltese Law – Special legislation
32. EU law – General Application
33. EU law – Specialised Application
34. EU Incentives

Specialised Industries

(Professional Development Competency)

35. Risk Management
36. ISO Audit
37. Trust and Fund Accounting
38. Insurance Companies

Management Accounting

(Core Competency Area, Business and Financial Management)

39. Corporate Governance
40. Cost and Management Accounting
41. Corporate Finance



If you wish to include any other subject not included in this list, or you have any other idea of how one can be of service, please send an email to info@compassmalta.com or visit the [website](#) for further information.